

BALANCE SHEET
As at Sep. 30th, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		161,465,962,332	146,293,367,115
I. Cash and cash equivalents	110		14,628,434,968	16,185,339,933
1. Cash	111	V.01	3,576,147,537	1,728,201,985
2. Cash equivalents	112		11,052,287,431	14,457,137,948
II. Short-term financial investments	120	V.02	112,610,837,033	100,537,354,466
1. Short-term investments	121		128,251,924,338	116,452,761,471
2. Provision for devaluation of short-term security investments	129		(15,641,087,305)	(15,915,407,005)
III. Receivables	130		32,969,723,163	28,529,270,880
1. Trade accounts receivables	131		29,330,230,631	20,821,731,218
2. Advances to suppliers	132		627,441,760	71,103,270
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	3,012,050,772	7,636,436,392
6. Provision for short-term bad receivables	139			
IV. Inventories	140		615,224,668	360,249,849
1. Inventories	141	V.04	615,224,668	360,249,849
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		641,742,500	681,151,987
1. Short-term prepaid expenses	151			
2. VAT deductible	152			69,989,704
3. Tax and accounts receivable from State budget	154	V.05		558,162,283
4. Other short-term assets	158		641,742,500	53,000,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		48,253,007,121	45,272,023,098
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		33,183,585,348	32,211,180,325
1. Tangible fixed assets	221	V.08	33,121,085,348	26,173,958,447
- Historical cost	222		74,748,359,034	62,905,980,552
- Accumulated depreciation	223		(41,627,273,686)	(36,732,022,105)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	-	-
- Historical cost	228			
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	62,500,000	6,037,221,878

III. Property investment	240	V.12	-	-
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250		15,069,421,773	13,060,842,773
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	20,991,045,273	18,982,466,273
4. Provision for devaluation of long-term finance investment	259		(5,921,623,500)	(5,921,623,500)
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261	V.14		
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		209,718,969,453	191,565,390,213

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		9,556,599,960	7,697,420,365
I. Short-term liabilities	310		9,664,704,385	7,508,914,573
1. Short-term borrowing and debts	311	V.15		-
2. Trade accounts payable	312		1,932,577,637	4,263,592,360
3. Advances from customers	313			
4. Taxes and liabilities to State budget	314	V.16	3,011,222,622	28,733,389
5. Payable to employees	315		3,009,213,138	2,769,951,478
6. Payable expenses	316	V.17	1,259,663,611	18,014,560
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	452,027,377	428,622,786
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		(108,104,425)	188,505,792
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		(108,104,425)	188,505,792
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		200,162,369,493	183,867,969,848
I. Capital sources and funds	410	V.22	199,935,971,156	182,955,957,511
1. Paid-in capital	411		100,800,000,000	100,800,000,000
2. Capital surplus	412		56,991,898,530	56,991,898,530
3. Other capital of owner	413			
4. Treasury stock	414		(7,288,574,052)	(6,285,625,158)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		22,377,348,670	22,377,348,670
8. Financial reserve fund	418		3,451,764,132	3,451,764,132
9. Other fund belong to owner's equity	419			
10. Retained profit	420		23,603,533,876	5,620,571,337
11. Capital for construction work	421			

II. Budget sources	430		226,398,337	912,012,337
1. Bonus and welfare fund	431		226,398,337	912,012,337
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		209,718,969,453	191,565,390,213

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets	24			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				86,130,626
5. Foreign currencies				
6. Estimates for non-business and project expenditure				

CASH FLOW STATEMENT
Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	25,214,549,843	20,616,332,408	69,272,631,942	63,674,485,716
- In which: Revenue Waterway Transport			19,663,942,532	13,982,954,476	53,130,371,609	47,022,501,597
Trucking sales			5,550,607,311	6,633,377,932	16,142,260,333	16,651,984,119
2. Deductions	02		-			
3. Net sales and services (10 = 01 - 02)	10		25,214,549,843	20,616,332,408	69,272,631,942	63,674,485,716
4. Cost of sales	11	VI.27	17,721,874,475	19,111,248,291	47,545,106,490	51,002,138,861
5. Gross profit (20= 10-11)	20		7,492,675,368	1,505,084,117	21,727,525,452	12,672,346,855
6. Financial income	21	VI.26	2,232,953,372	4,756,506,986	13,102,217,098	5,891,437,495
7. Financial expenses	22	VI.28	418,500	1,019,641,472	(272,359,020)	9,212,281,917
- In which: Interest expense	23			-		39,690,625
8. Selling expenses	24					
9. General & administrative expenses	25		1,638,262,477	1,545,599,264	4,831,890,908	4,627,749,023
10. Net operating profit [30=20+(21-22)-(24+25)]	30		8,086,947,763	3,696,350,367	30,270,210,662	4,723,753,410
11. Other income	31		-	-	-	2,662,532,857
12. Other expenses	32		-	-	3,404,574,972	193,162,494
13. Other profit (40=31-32)	40		-	-	(3,404,574,972)	2,469,370,363
14. Profit before tax (50=30+40)	50		8,086,947,763	3,696,350,367	26,865,635,690	7,193,123,773
15. Current corporate income tax expenses	51	VI.30	1,415,215,859	1,034,978,102	4,637,117,010	2,017,209,956
16. Deferred corporate income tax expenses	52	VI.30	-	-	-	
17. Profit after tax (60=50-51-52)	60		6,671,731,904	2,661,372,265	22,228,518,680	5,175,913,817
18. EPS (VND/ share)	70		709	266	2,268	515

CASH FLOW STATEMENT
Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	26,865,635,690	7,193,123,773
2. Adjustment in accounts			
Fixed assets depreciation	02	4,895,251,581	4,168,147,524
Provisions	03	(274,319,700)	5,921,508,280
Unrealized foreign exchange difference loss/gain	04		0
Loss/gain from investment	05		0
Interest expenses	06		0
3. Operating profit before the changes of current capital	08	31,486,567,571	17,282,779,577
Changes in accounts receivable	09	(4,402,866,589)	(13,733,178,551)
Changes in inventories	10	(254,974,819)	(2,860,283,776)
Changes in trade payables (exclude interest payable, income tax payable)	11	(804,559,273)	2,800,118,473
Changes in prepaid expenses	12	(556,338,490)	48,001,786
Paid interest	13		0
Paid corporate income tax	14		(2,181,313,873)
Other receivables	15	0	1,500,000
Other payables	16	(685,614,000)	(406,897,745)
Net cash provided by (used in) operating activities	20	24,782,214,400	950,725,891
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(5,867,656,604)	(580,765,896)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	0	143,162,494
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24	0	0
5. Cash paid for joining capital in other companies	25	(13,807,741,867)	(96,048,972,265)
6. Withdrawal of capital in other companies	26	0	0
7. Cash received from interest, dividend and distributed profit	27		0
Net cash used in investing activities	30	(19,675,398,471)	(96,486,575,667)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32	(1,002,948,894)	(2,781,776,448)
3. Cash received from long-term and short-term borrowings	33		
4. Cash paid to principal debt	34	0	(488,500,000)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(5,660,772,000)	(6,048,000,000)
Net cash (used in) provided by financing activities	40	(6,663,720,894)	(9,318,276,448)
Net cash during the period (50 = 20+30+40)	50	(1,556,904,965)	(104,854,126,224)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	16,185,339,933	107,828,495,566
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	14,628,434,968	2,974,369,342